Siphoning off foreign exchange

4681. SHRI MUNAWAR HASAN : Will the Minister of FINANCE be pleased to state:

whether it is a fact that M/s. Macleods Pharmaceuticals, Vidyut Investments, Zee Telefilms have been involved in siphoning off foreign exchange;

whether it is also a fact that the probe has been ordered by CBI; and

(c) if so, what is the outcome of the prove and what action is being taken?

THE MTNISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN): (a) M/s. Zee Telefilms Ltd., an authorised agent of M/s. Asia Today Ltd., Hong Kong (owner of ZEE TV) were charged under the provisions of the Foreign Exchange Regulation Act (FERA), 1973 (since repealed) for collecting funds in India from ineligible exporters and non-eligible persons by way of advertisements for telecasting their products on ZEE TV Channel and remitting the foreign exchange outside India to M/s Asia Today Ltd., Hong Kong, in violation of the stipulations of the Reserve Bank of India in this regard. The case of M/s. Vidyut Investment, a subsidiary of M/s. Ranbaxy Ltd., is being investigated under the Foreign Exchange Management Act (FEMA, in connection with certain transactions relating to the stock scam. No case relating to M/s. Macleods Pharmaceuticals has been investigated by the Directorate of Enforcement.

No, Sir.

In the case of M/s. Zee Telefilms, the matter is before the adjudicating authorities and in the case of M/s. Vidyut Investments, investigations initiated under the FEMA are in progress.

Backlog vacancies in Central Revenue Control Laboratory, Pusa

4682. SHRI RAJU PARMAR: Will the Minister of FINANCE be pleased to state:

how many Chemical Assistant from Grade-II to Grade-I, Chemical Assistant Grade-I to Assistant Chemical Examiner and Assistant Chemical Examiner to Chemical Examiner were promoted during the last five years in Central Revenue Control Laboratory, Pusa, New Delhi;

whether representation to SC/ST has been given to these category as per constitutional provision;

(c) if so, the details thereof; and